



- 8:30 – 9:00 am **Registration**
- 9:00 – 9:10 **Welcome / Introductions**
- 9:10 – 10:00 **Not-for-Profit Reporting Model Project – Rick Reisig, CPA**
The current not-for-profit reporting model has been in place, and seemingly working for 20 years, with a few minor adjustments along the way. Yet, the Financial Accounting Standards Board (FASB) is always assessing whether not-for-profit reporting continues to be relevant, understandable, and communicates the right information necessary for the broad array of not-for-profit stakeholders to be able to make informed decisions. This session will focus on key aspects of FASB's proposed changes to the not-for-profit reporting model and how your organization will be affected.
- 10:00 – 10:15 **Break**
- 10:15 – 11:05 **990 vs GAAP Reporting: What's the Difference? – Dan Miller, CPA**
As most nonprofits are aware, preparing the IRS Form 990 can be challenging. Among those challenges is identifying the areas of the return where IRS presentation differs from financial statement (GAAP) presentation. Areas such as accounting for special events, in-kind donations, unrealized gains and losses, and other areas, all present unique challenges where understanding these differences is critical. This session will identify these differences and give your organization a leg up when preparing your next Form 990.
- 11:05 – 11:55 **Revenue Recognition and Lease Standards – Angela Murdo, CPA, CFE**
FASB issued a new revenue recognition standard, which replaces almost all-existing US GAAP guidance on recognizing revenue. Implementing the new standard presents challenges for many organizations. This session will help you start the process of analyzing the standard in advance of the implementation deadline. FASB also issued new lease guidance at the beginning of 2016, which may change how you are recording leases. To better prepare for future implementation, this session will break down these rules and identify how they affect not-for-profits.
- 11:55 – 12:45 pm **Lunch**
- 12:45 – 2:15 **Restrictions, Permanent Endowments, and UPMIFA: A Practical Approach to Record and Report Activity – Jacki Frank, CPA**
The Uniform Prudent Management of Institutional Funds Act (UPMIFA) governs how not-for-profits are to handle their permanent endowments. This session will provide practical guidelines for establishing investment and spending policies, how to account for gifts, earnings, growth and distributions within the endowment portfolio, and properly report the activity in the financial statements. As part of the discussion, we will also discuss gift acceptance policies and determining how restrictions on grants, contracts, and gifts can affect the accounting treatment.
- 2:15 – 2:30 **Break**
- 2:30 – 4:00 **Internal Controls – Jan Schweitzer, CPA, CFE**
Maintaining an environment of effective internal controls can be challenging, especially when resources are limited. This session will cover the components of internal controls and focus on key controls that can be implemented to help reduce the risk of fraud or error, regardless of the size of your organization.
- 4:00 – 4:10 **Break**
- 4:10 – 5:00 **Cybersecurity Planning for Not-for-Profits – Mike Sangray, CISSP / Pat Sassano**
Does your not-for-profit have a strong cybersecurity plan, or any plan at all? There is much more to a cybersecurity plan than IT. You will learn steps that any not-for-profit, of any size, can take to enhance their cybersecurity posture. We will discuss how to put a plan together and how to implement that plan. Quality cybersecurity planning is not just about having the best firewall or antivirus. It is about a holistic view of hardware, software, policies, procedures, and education.
- 5:00 **It's a Wrap – Closing Remarks**