

## FOR IMMEDIATE RELEASE

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## INSIDE Public Accounting Releases Annual Ranking of the Nation's 300 Largest Accounting Firms

Carmel, Ind. (August 3, 2016) – The award-winning newsletter for the accounting profession, INSIDE Public Accounting (IPA), today released its annual ranking of the nation's 300 largest accounting firms.

Now in its 26<sup>th</sup> year, the much-anticipated IPA 100 ranks firms by net revenue starting with the Big 4. The \$16 billion Deloitte again takes the top spot on the list, followed by PwC, Ernst & Young and KPMG, respectively. The list also includes 96 national, regional and local accounting firms, with the No. 100 firm coming in at \$34.6 million in net revenue. The IPA 100 is well known as one of the most thorough, complete and accurate sets of rankings and trends in the profession.

The ranking also highlights firms from Nos. 101 to 300, where the final firm to make the list reported net revenue of \$8.3 million. The rankings and the accompanying analysis create a comprehensive picture of the state of the accounting profession today.

The full list of the 2016 IPA 300 Accounting Firms can be found here.

## **Demographics of the Public Accounting Profession – 2016**

The Big 4 accounting firms collectively represent \$48.1 billion this year. The next 96 firms represent \$17.1 billion. Excluding the Big 4, 36 accounting firms report revenues of more than \$100 million. Unless otherwise indicated, all metrics for the IPA 100 reflect the 96 non-Big 4 firms that collectively employ more than 82,000 staff across the United States.

## The IPA 100 Report: 7.5% Organic Growth Is The Strongest Since 2008

Organic growth, which excludes the effects of mergers, is strong at 7.5%. All but six of the IPA 100 turned in positive growth. Add in mergers and acquisitions, and 49 firms experienced double-digit growth in revenue this last fiscal reporting year.

"The gap between the largest firm and the smallest of the IPA 100 continues to grow," says **Mike Platt**, principal with INSIDE Public Accounting. "The biggest firms are getting bigger through acquisitions and organic growth – as all firms continue to find ways to service the increasingly complex needs of their clients, and provide meaningful career opportunities for their employees."

**Newcomers To The IPA 100** 

Five firms debuted this year on the IPA 100: No. 22, San Francisco-based Andersen Tax; No. 91, Knoxville, Tenn.-based PYA; No. 94, Portland, Maine-based Baker Newman Noyes; No. 99, Newport News, Va.-

based PBMares; No. 100, Charleston, W.Va.-based Arnett Carbis Toothman.

Access the full list of the 2016 IPA 100 here.

The analysis of the IPA 200 and IPA 300 firms will be published in September, along with the 2016 IPA

Best of the Best firms. If you do not subscribe to the IPA newsletter, do so now to receive the upcoming

analyses.

<u>Pre-order</u> the 2016 IPA National Benchmarking Report along with the other IPA Benchmarking tools.

To speak with someone at IPA about the IPA rankings or trends affecting the accounting profession, please

contact Chelsea Page at 317-733-1920 or <a href="mailto:com2.">cpage@plattgroupllc.com</a>.

**About INSIDE Public Accounting** 

INSIDE Public Accounting (IPA), founded in 1987, is published by The Platt Group. The Platt Group

publishes both the award-winning INSIDE Public Accounting newsletter and the award-winning National

Benchmarking Report. The Platt Group also consults with firms to help them become more successful. The

Platt Group works with managing partners, CFOs and thought leaders across the nation to provide practical

ideas, benchmarking data and information to take firms to the next level of improvement.

For copies of the 2016 IPA Firm Rankings, customized reprints and pricing information, please contact

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