



- 8:30 – 8:50 am **Registration**
- 8:50 – 9:00 **Welcome / Introductions**
- 9:00 – 10:45 **Accounting Update – Nonprofit Financial Reporting Model** – Jim Woy, CPA
The FASB recently made changes in how nonprofits will be required to present their financial statements. This session will provide technical points, hands on examples, and conduct a deep dive into the recently issued Accounting Standard Update (ASU), Presentation of Financial Statements of Not-for-Profit Entities.
- 10:45 – 11:00 **Break**
- 11:00 – 12:15 **FASB Update – Revenue Recognition and Lease Standards** – Kyla Quintero, CPA, CFE & Rick Reisig, CPA
There have been several developments in Generally Accepted Accounting Principles reporting in the nonprofit sector. This session will cover the basic and complex intricacies of revenue recognition along with recently issued accounting standards impacting revenue recognition and the new lease standards.
- 12:15 – 1:00 pm **Lunch**
- 1:00 – 2:15 **BREAKOUT SESSION**
- Option A: Procurement Standards and Uniform Guidance**– Paula Jacques, CPA
Does your organization deal with federal funding? This interactive session will highlight the changes in presentation of the Schedule of Expenditures of Federal (SEFA) awards, including the reporting of subrecipients, documentation of procurement steps and activities, and the impact on pre/post awards.
- Option B: Financial Statement Preparation and Best Practices** – Rick Reisig, CPA
Preparing financial statements can be a daunting task, especially to organizations with limited resources or training in this area. In this session, you will learn the key components to accurately preparing financial statements and the required footnote disclosures.
- 2:15 – 2:45 **Internal Controls** – Jan Schweitzer, CPA, CFE
Maintaining an environment of effective internal controls can be challenging, especially when resources are limited. In this session, we will discuss how to properly design controls that are practical to implement and provide the greatest level of protection and how to prioritize your control implementation plan.
- 2:45 – 3:00 **Break**
- 3:00 – 3:45 **Cyber Security** – Mike Sangray, CISSP, CISA
Quality cybersecurity planning is not just about having the best firewall or antivirus. It's about a holistic view of hardware, software, policies, procedures, and education. In this session, you will learn steps that any nonprofit, of any size, can take to enhance their cybersecurity posture. We will discuss how to put a plan together and how to implement that plan.
- 3:45 – 5:00 **Panel of Experts**
Nonprofits operate in a complex environment and often are faced with challenging obstacles, be it funding, staffing, and beyond. This panel of experts will share real-world examples and best practices for facing and over-coming these common struggles.
- 5:00 **It's a Wrap – Closing Remarks**



Anderson ZurMuehlen & Co., P.C. Advanced Accounting Issues for Nonprofits Speaker Bios



Jim Woy, CPA and shareholder in the Butte office has over 35 years of experience in public accounting. Jim has a deep and comprehensive knowledge of nonprofit accounting, taxation, and legal compliance. Jim was recently named one of AICPA's Outstanding Discussion leaders and is a leader in the accounting industry through his teaching and technical review work. Jim frequently teaches accounting content on a national level for the AICPA and Loscalzo & Associates. Additionally, Jim is a technical reviewer for the Montana Society of CPAs Peer Review Committee.



Kyla Quintero, CPA, CFE, has been with Anderson ZurMuehlen for 16 years and has been practicing in public accounting for nearly 20 years. She is a shareholder and office vice president in the Bozeman office. Kyla's experience goes beyond the compliance audit and required tax filings for her clients – she has a wealth of experience consulting on best practices and providing technical guidance to support her clients in fulfilling their missions and growing their organizations. Furthermore, Kyla is a vast resource on the ever-changing and complex revenue standards for both the nonprofit and for-profit sectors. Her service concentrations are nonprofit and governmental organizations, small businesses, retailers, wholesalers, and manufacturing.



Paula Jacques, CPA, is a 21-year veteran with Anderson ZurMuehlen and a shareholder in the Helena office. Paula has worked her entire career serving the nonprofit sector and leads Anderson ZurMuehlen's nonprofit specialty team. She is a true expert in providing auditing, accounting, cost allocation, and tax services to grant funded nonprofit and governmental organizations that are subject to requirements of Government Auditing Standards and Uniform Guidance. Along with nonprofit organizations, Paula's concentrations include construction, engineering, service organizations, and small businesses.



Rick Reisig, CPA and shareholder in the Great Falls office has 35 years of public accounting experience and serving the Montana nonprofit community. Rick, who is highly active both at a state and national level with the ever-changing area of accounting standards, is an accounting standards instructor for the AICPA, a member of the AICPA Auditing Standards Board, a member of the Financial Accounting Foundation's Private Company Council, 2014 recipient of the Montana Society of CPAs Distinguished Service Award, and a current member of the National Association of State Boards of Accountancy.



Jan Schweitzer, CPA, CFE, is a shareholder and the office vice president in the Missoula office. Jan has over 25 years of experience serving the non-profit sector of Montana focusing on all aspects of accounting and compliance including robust experience evaluating internal control environments within organizations. Additionally, Jan's background in forensic accounting and fraud examinations has provided her with tremendous knowledge regarding best practices as they relate to internal controls regardless of the size of the organization. In addition to her service concentration in the nonprofit sector, Jan serves the for-profit sector with a focus in privately owned entities and a specialty in the construction industry.



Mike Sangray, CISSP, CISA, is a Cyber Security Engineer for Anderson ZurMuehlen. Mike has spent 18 years teaching and providing comprehensive security services. Recently passing the Certified Information Systems Auditor exam, Mike provides security expertise through assessment, development, and evaluation of security solutions and architectures in addition to conducting security risk assessments and reviews of security policies and procedures to secure applications, operating systems, database, and networks for his clients. In addition to his client work, Mike is an Adjunct Professor at Carroll College and regularly speaks at conferences and events in Montana.